

# City of Ishpeming

## Budget Work Session

*April 15, 2011*

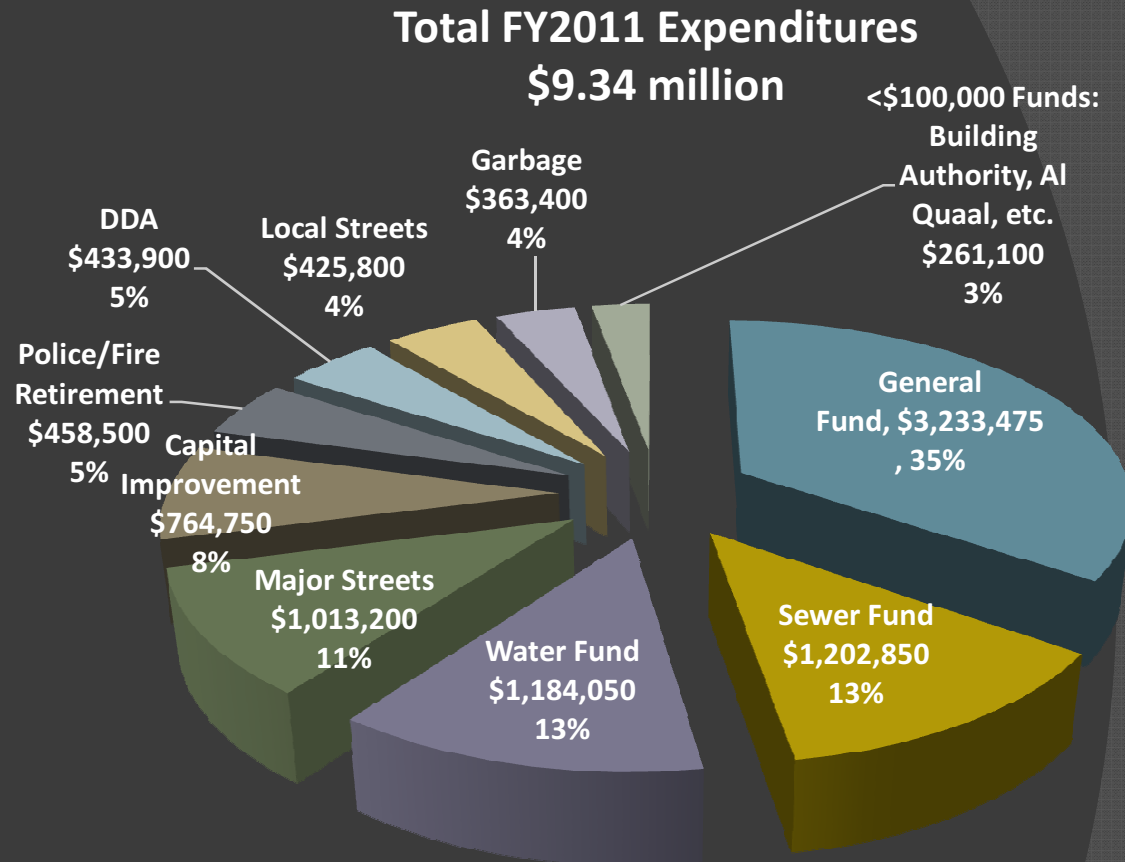


1. Funds and fund accounting
2. General Fund and Major and Local Street Funds  
revenue and expenditures
3. Challenges

# 1. Funds and fund accounting

## Funds:

- General Fund
- Major Street
- Local Street
- Iron Ore Heritage Trail
- Garbage Refuse Collection
- Al Quaal Trails
- Building Authority
- DDA Fund
- Library State Aid
- Community Development
- Capital Improvement
- Sewer Fund
- Water Fund
- Cemetery Perpetual Care
- Cemetery Care
- Police/Fire Retirement



## 1. Funds and fund accounting

### General Fund: \$3,233,475

- City Council
- City Manager
- City Assessor
- City Attorney
- City Clerk
- City Treasurer
- City Hall
- Cemetery
- Unallocated (personnel)
- Police
- Fire
- Rental Inspection
- DPW Administration
- DPW Equipment Maintenance
- DPW Alleys/Sidewalks
- DPW Street Trees
- DPW Al Quaal Tube Slide
- Street Lighting

- (DPW) Al Quaal
- (DPW) Park Maintenance
- Library
- Transfers

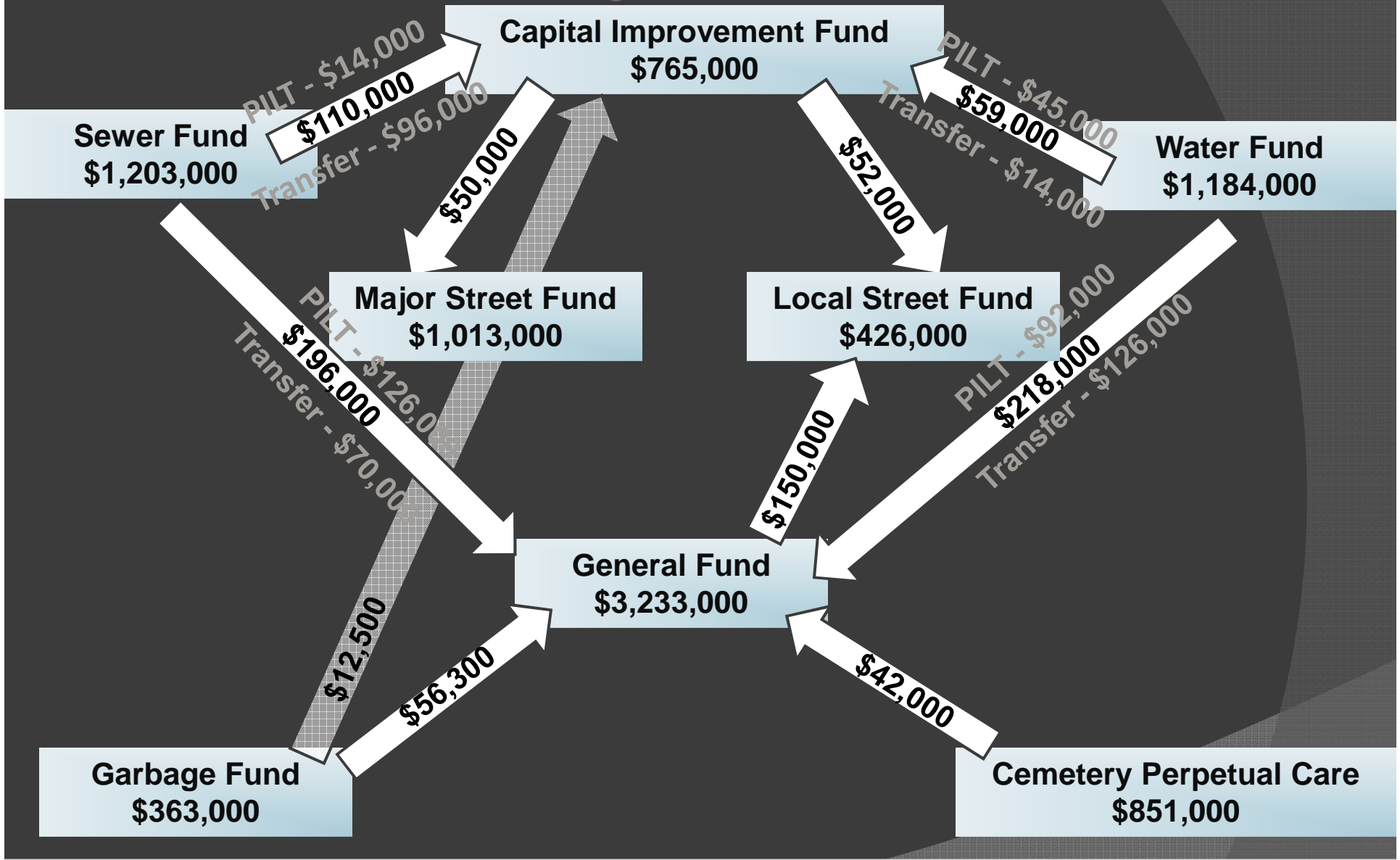
- Unallocated**
- DPW**
- Police**
- City Administration**
- Transfers**
- Library**
- Fire**

## *1. Funds and fund accounting*

### **Major and Local Street Funds: \$1,439,300 FY11 – typically ~\$900,000**

- Special Projects, i.e. S Pine St, Greenwood St Culvert (Major)
- Routine Maintenance
- Traffic Services
- Winter Maintenance
- Administration

# 1. Funds and fund accounting

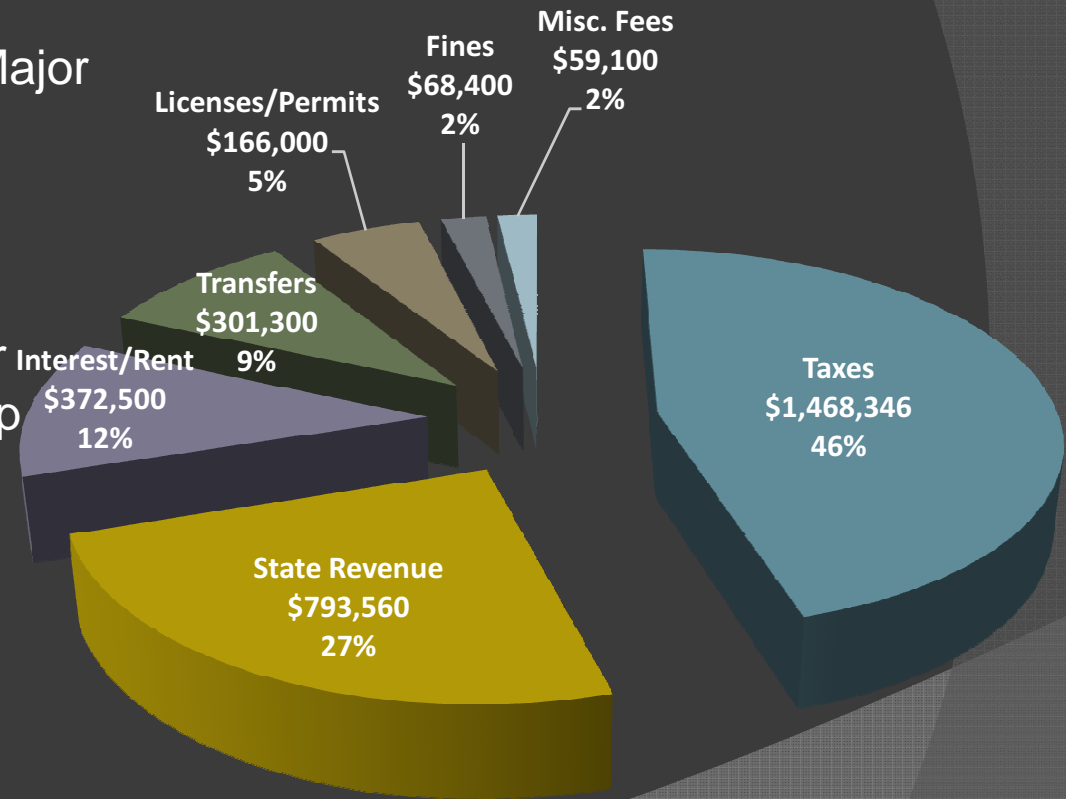


## 2. General Fund and Major and Local Street Funds revenue and expenditures

### General Fund Revenue:

- **Taxes** – ad valorem (real and personal property), specific ore, PILT
- **State Revenue Sharing** – constitutional and statutory
- **Interest/Rent** – equipment rental (Major and Local), investment interest
- **Transfers** – Cemetery, Garbage, Sewer, Water
- **Licenses/Permits** – Burial Permits, Cable Franchise Fee, other
- **Fines** – library book, penal, township contracts, police/fire service
- **Misc. Fees** – used equip. sales, lot use, Al Quaal, ballfield user fees

### FY11 General Fund Revenue

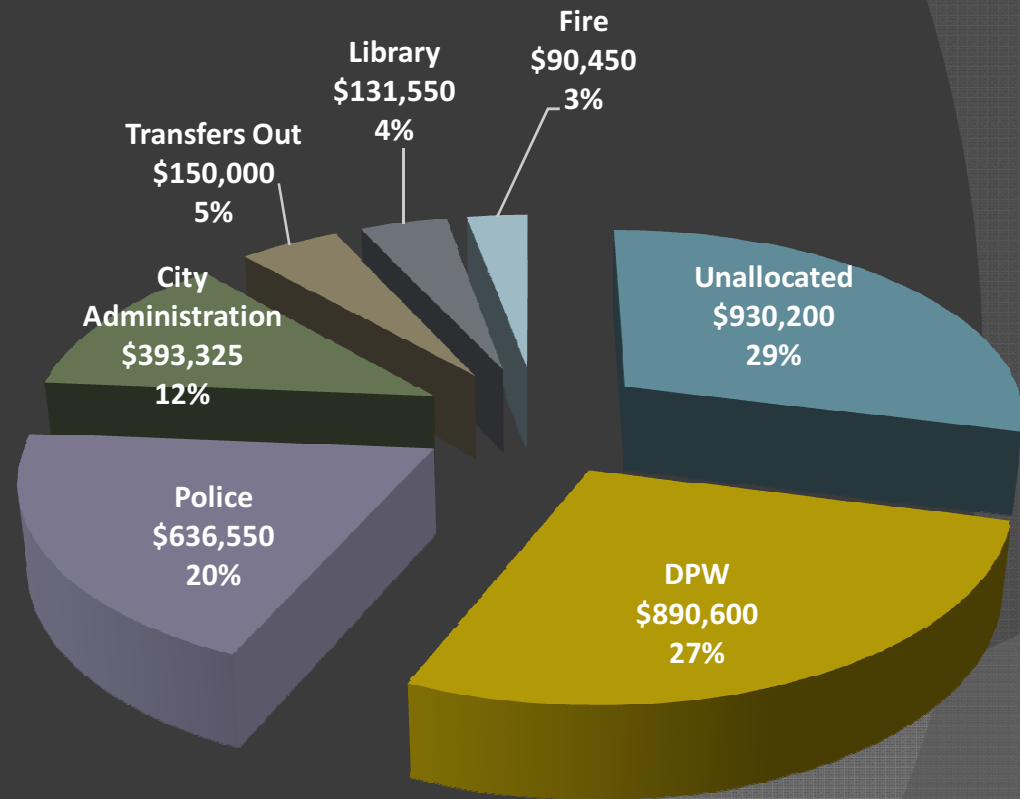


## 2. General Fund and Major and Local Street Funds revenue and expenditures

### General Fund Expenditures:

- Unallocated
- DPW
- Police
- City Administration
- Transfers
- Library
- Fire

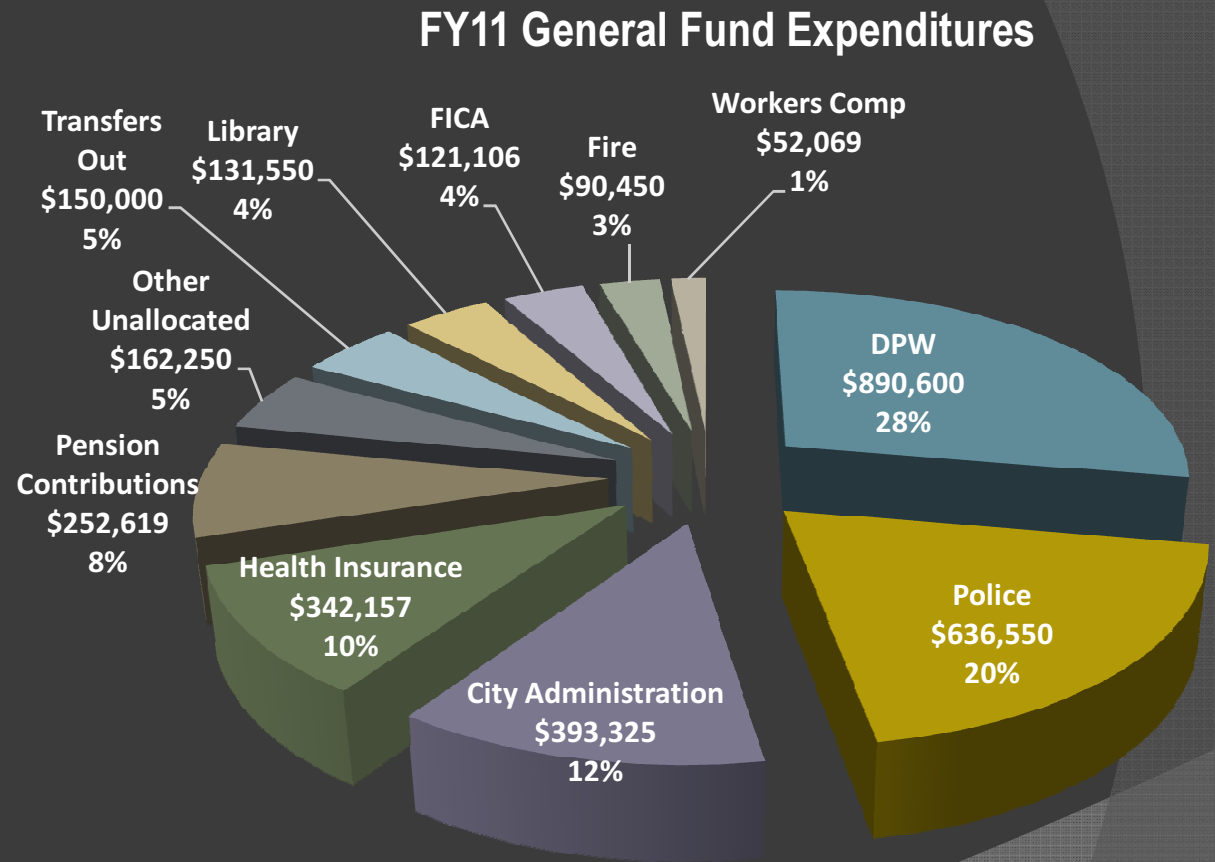
### FY11 General Fund Expenditures



## 2. General Fund and Major and Local Street Funds revenue and expenditures

### General Fund Expenditures:

- Unallocated:
  - ~ Health Insurance
  - ~ Pension Contributions
  - ~ FICA
  - ~ Workers Compensation
- DPW
- Police
- City Administration
- Transfers
- Library
- Fire

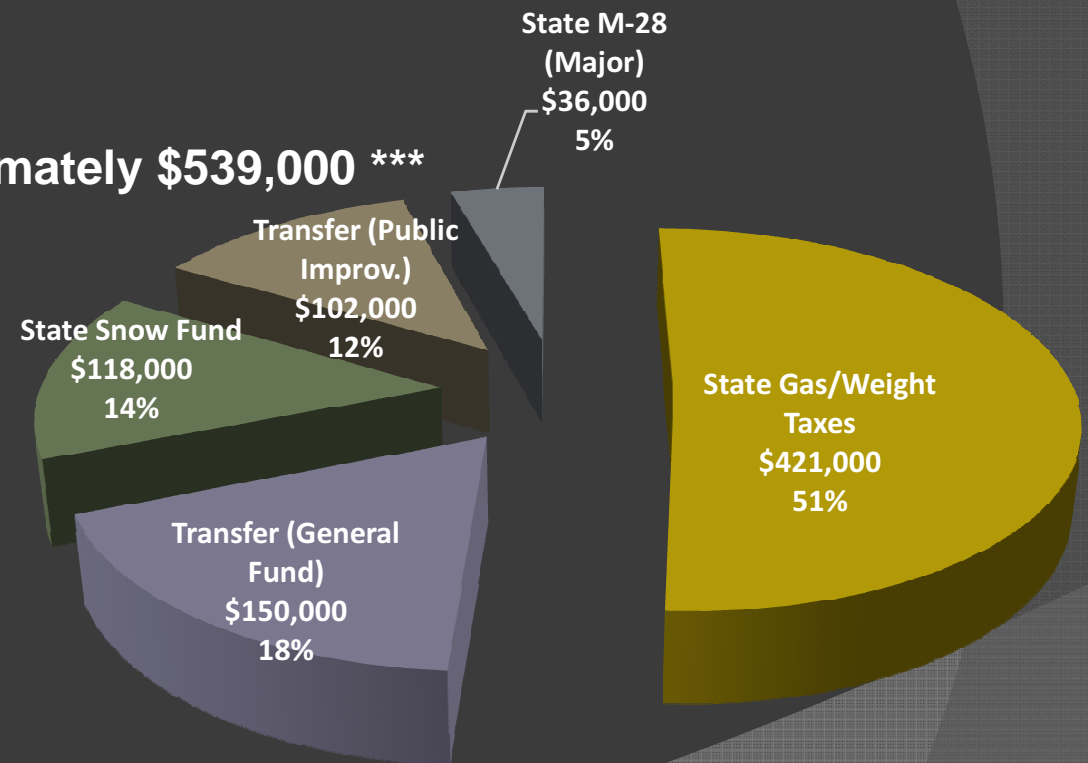


## 2. General Fund and Major and Local Street Funds revenue and expenditures

### Major and Local Street Funds Revenue:

- State Gas/Weight Taxes
- State Snow Fund
- State M-28
- State Metro Authority
- Transfer (General Fund)
- Transfer (Public Improvement

### FY11 Major and Local Street Funds Revenue

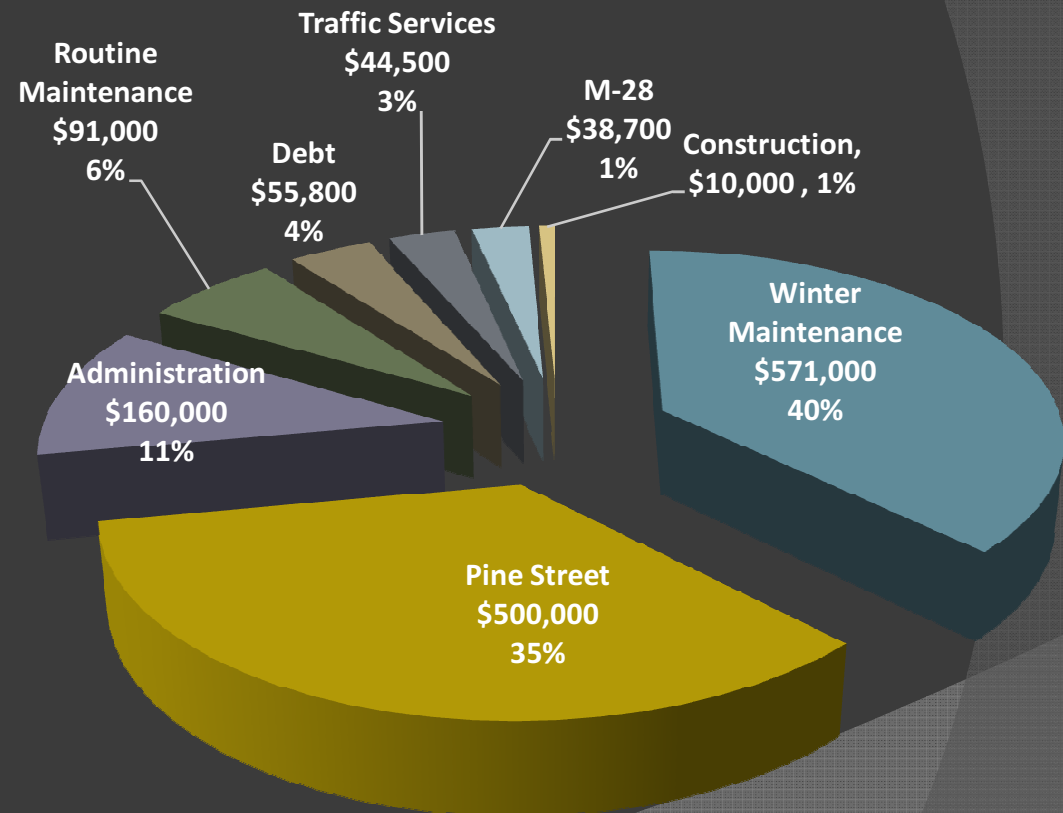


## 2. General Fund and Major and Local Street Funds revenue and expenditures

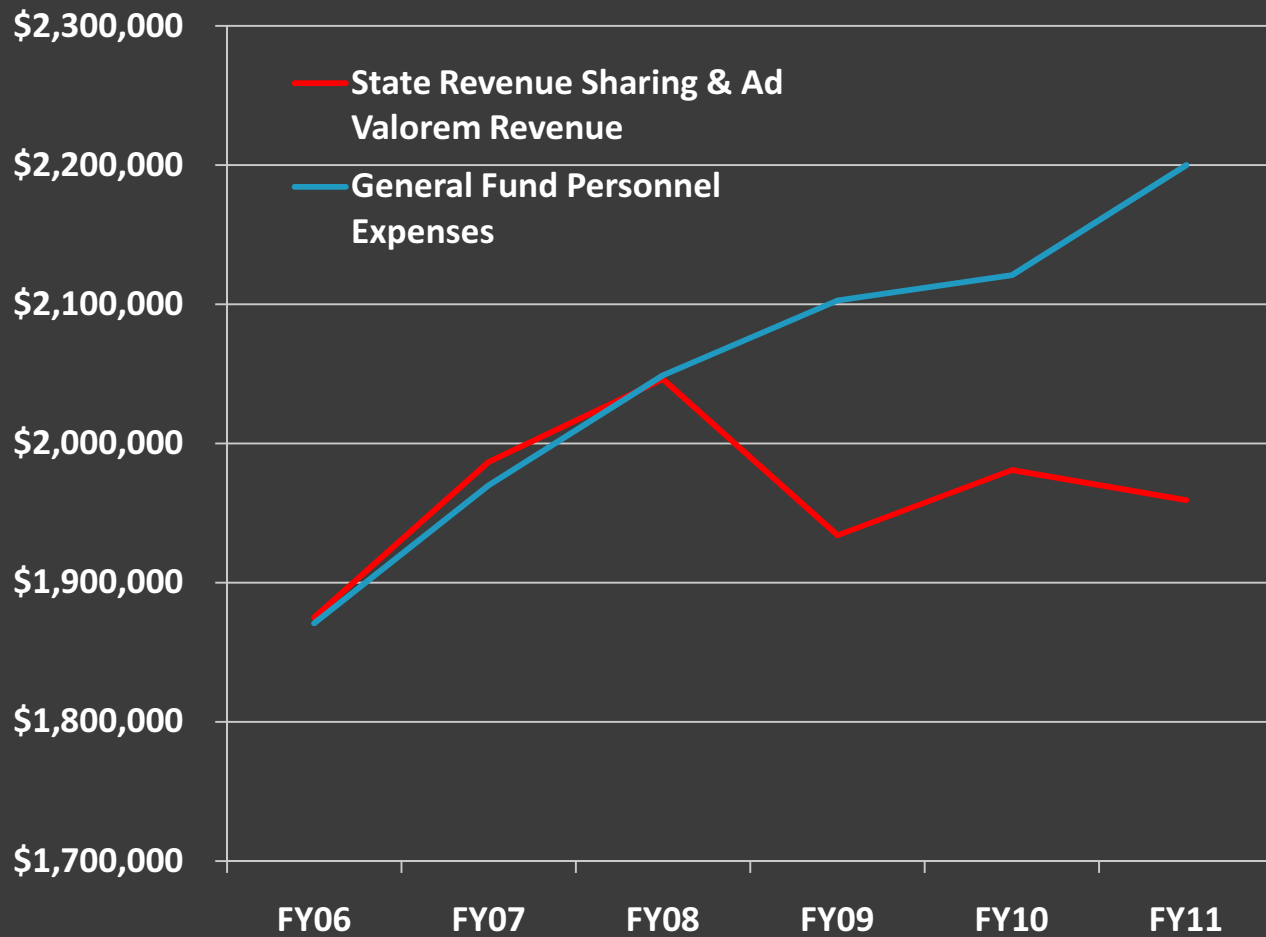
### Major and Local Street Funds Expenditures:

- Winter Maintenance
- Pine Street
- Administration
- Routine Maintenance
- Debt
- Traffic Services
- Construction

### FY11 Major and Local Street Funds Expenditures

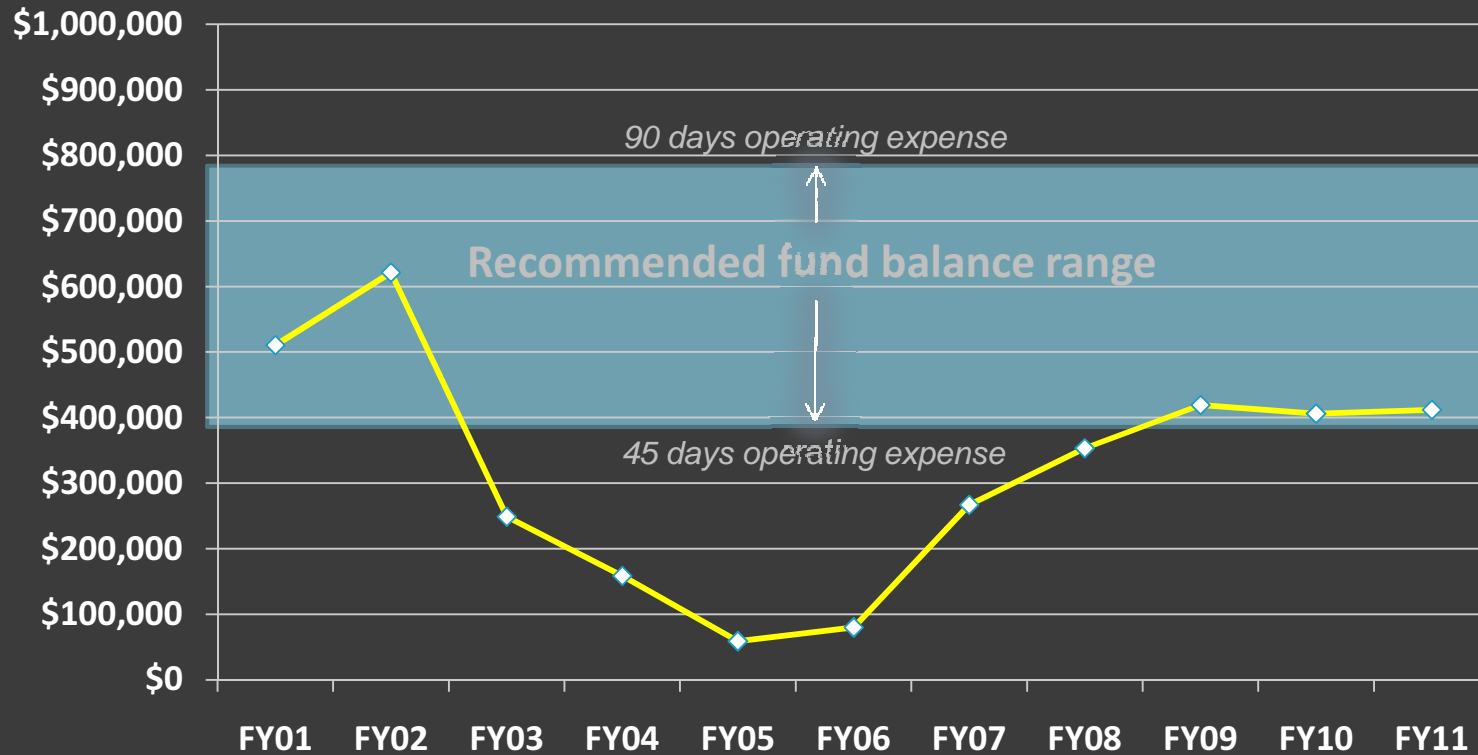


### 3. Challenges



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FY01-FY11 General Fund Balance



### 3. Challenges

#### Looking Ahead:

- **Current statutory revenue sharing legislation decreases revenue sharing to approximately 63% of the State's FY10-11 level.**

FY10-11=\$387,000

FY11-12=\$244,000

Difference=↓↓\$143,000↓↓

*If passed, this would begin affecting the City's revenue in October, 2011, during the City's FY11, resulting in approximately \$36,000 less revenue.*

- **Increasing personnel costs from union contracts in FY12 are estimated at \$122,000.**
- **Combined decreased revenue and increased costs = \$265,000**

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# Q&A

*Budget Work Session – April 2011*

